

**JAMMU AND KASHMIR  
INFRASTRUCTURE DEVELOPMENT  
FINANCE CORPORATION**

**(J K I D F C)**

**INVITATION FOR EXPRESSION OF INTEREST**

Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC) is being incorporated as a Corporation under the Companies, Act, 2013, under the administrative control of Finance Department, Government of Jammu and Kashmir. The Corporation is mandated to raise loans upto Rs 8000 Crore over a period of 2-3 years for Infrastructure Development in Jammu and Kashmir. The loans to be raised by would-be Corporation will be guaranteed by Government of Jammu and Kashmir and repayment of instalments of principal and interest will be secured and ensured by appropriate budgetary provision for the purpose in the Annual Financial Statement of the State. The duration of loan would be for 20 years.

Sealed Expression of Interest (EOI) is being invited from reputed RBI regulated banking and financial institutions/companies in the country, to submit written proposals for advancing loans upto Rs 8000 Crore within next 2-3 years out of which Rs 2000 Crore are intended to be availed during remaining months of the current financial year. The bidders are requested to quote the rate of interest at which they will offer the debt/loan, to remain valid till 2020-21.

Expression of Interest (EOI) must be delivered in both written hard copy and digital form and should include the banking/ financial company's demonstrated capacity to provide the credit facility. The EOI shall be delivered through registered post/speed post/courier/ by hand as hard copy latest by 28<sup>th</sup> September, 2018 till (1700 hrs IST) on the below mentioned address.

**Chairman and Managing Director, JKIDFC Ltd  
(Principal Secretary to Government)  
Finance Department  
J&K Civil Secretariat,  
Srinagar/Jammu 190001,  
Room No. 508  
Email: psfinance-jk@nic.in  
Email: caofinance-jk@nic.in  
Ph. No: 0194-2506052, 2506201  
Fax No: 0194-2506154**



Additional information will be available on the J&K Finance Department's website (www.jakfinance.nic.in).

For any clarifications pre-bid conference has been called on 19<sup>th</sup> September, 2018 at 2.30 p.m in the office chambers of the **Chairman and Managing Director, JKIDFC Ltd (Principal Secretary to Government), Room No. 507, Finance Department J&K Civil Secretariat, Srinagar/Jammu-190001.**

Representatives of financial institutions/banks are welcome to participate.

**The terms and conditions governing EOI shall be as under:**

1. Interest would be paid for respective period to the selected Banks/Institutions as per the agreement executed and the RBI guidelines.
2. The funds have to be disbursed in full /instalments after execution of necessary documents with the Jammu and Kashmir Infrastructure Development Finance Corporation Ltd., and as per the requirement of the Company during/ for the tenure offered by bidder.
3. No conditional bid would be accepted.
4. The Jammu and Kashmir Infrastructure Development Finance Corporation Ltd. reserves the right to make early repayment of the loan at its discretion which would not attract any penal interest/charges, etc.
5. Selection criteria for the bid shall be the lowest rate of interest and other charges if any.
6. Successful bidder will have to disburse the amount as required by the Corporation within 15 days from the date of the demand from time to time.
7. If a bidder, whose offer has been accepted, fails to disburse the required amount within 15 days from the demand, loss occurred shall be recovered from the repayment of loan.
8. The Hon'ble High Court at Jammu and Kashmir shall have exclusive jurisdiction to adjudicate the disputes arising out of the bid.

**No: FD-VII-Gen (203) JKIDFC/2018/311**  
**Dated: 15-09-2018**

  
**(Showkat Hussain Mir)**  
**Director Finance**  
**JKIDFC Ltd**  
**Room No. 421**  
**Civil Secretariat,**  
**Srinagar-190001**