



# Jammu & Kashmir Infrastructure Development Finance Corporation Ltd. (A Government of Jammu and Kashmir Undertaking)

Minutes of the 7th Board of Directors Meeting of Jammu and Kashmir Infrastructure Development Finance Corporation Ltd held in the Office of Financial Commissioner to Government, Finance Department /CMD, JKIDFC Ltd., Civil Secretariat Jammu at 4.00 PM on 06-02-2020.

The 7th Board of Directors Meeting of JKIDFC was held under the Chairmanship of Shri Arun Kumar Mehta, IAS, Chairman and Managing Director of JKIDFC Ltd.

The following Directors of the Company were present in the said meeting:-

1. Shri Hirdesh Kumar, IAS Director
2. Shri Ajeet Kumar Sahu, IAS Director
3. Smt. Sheetal Nanda, IAS Director
4. Sh. Mohammad Yaqoob Itoo, KAS Director (Special Invitee)

Besides, the following officer, also attended the said meeting:-

1. Shri Shamim Ahmad Wani, (Executive Director, JKIDFC)
2. Shri Mohammad Rafiq (Director Finance, H&ME)
3. Shri Showkat Hussain Mir, (Director Finance, JKIDFC)
4. Shri S.C Sharma, (Joint Director, Rural Development)
5. Shri Shafaat Yehya, ( General Manager, JKIDFC)
6. Shri Sunil Gupta, (President, Government Business J&K Bank)
7. Shri Rafi.A.Mir, (Branch Head J&K Bank)
8. Smt. Nimisha Abrol, (Project Manager (IT), JKIDFC)

The Board approved the following resolutions:

## AGENADA-1:

Confirmation of the minutes of the 6<sup>th</sup> Board of Directors meeting of JKIDFC Ltd.

The minutes of the 6th Board of Directors meeting held on 23rd Oct 2019 were read & confirmed.

## AGENDA-2:

Presentation by the management of the corporation regarding the progress of the Corporation.

*Shri*  
17/02/20

The Board of Directors resolved to seek the reasons from the concerned Departments which fail to upload payment claims in the month of Jan'2020. The presentation was made by Shri Shamim Ahmad Wani, Executive Director of JKIDFC regarding progress made by Corporation since last Board of Directors meeting and informed Board Members about number of projects for which payments have been released so far, implementation of Geo-tagging and improvement in the SIMS Portal made so far.

**AGENDA-3:**

**To consider & approve the hiring of Consultant for appraisal of the Project.**

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for creation of subcommittee of Board of Directors which would evaluate terms of reference of the presentation to be given by consultant firms empanelled with NICSI for the evaluation of Projects funded by JKIDFC.

**AGENDA-4:**

**Change of name of SIMS Portal-State Infrastructure Monitoring System to JKIMS-Jammu & Kashmir Infrastructure Monitoring System .**

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for change of name of SIMS Portal-State Infrastructure Monitoring System to JKIMS-Jammu & Kashmir Infrastructure Monitoring System after the re-organization of State into Union Territory.

**AGENDA-5:**

**To consider and approve appointment of M/S P.C Bindal Co. as Chartered Accountant of the Corporation.**

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for confirmation of the appointment of M/S P.C Bindal Co. as Chartered Accountant of the Corporation for a period of one (01) year.

**AGENDA-6:**

**To appoint Independent Director and Women Director**

Board of Directors of the Corporation consented that list of ten nominees be prepared like reputed Professors & Head of Departments from IIT ,IIM & other reputed Universities of J&K , the list be furnished to competent Authority for final selection of Independent Director & Women Director.



**AGENDA-7:-**

**Completion of 200 projects by JKIDFC.**

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for the publication of Coffee Table Book of 200 completed projects.

**AGENDA 8:- Creation of Posts in the Corporation.**

RESOLVED THAT Consent of Board of Directors of the Corporation be and is hereby accorded for creation of seven (07) following posts of officers on Deputation to JKIDFC.

S.NO	Name of the Post	Number
1	Chairman & Managing Director	01
2	Executive Director	01
3	Director Finance	01
4	General Manager	01
5	Accounts officer	01
6	Assistant Accounts officer	02

All the above posts shall be filled on deputation from the Government. However the service conditions of the officers on deputation shall be governed under the J&K Government rules, till the Corporation frames its own rules.

So far as the creation of the following Eighteen (18) posts is concerned the Board of Directors resolved that creation of these posts shall be made once revenue model is at place & sufficient revenue for the corporation is identified and it becomes self sustaining Corporation.

S.NO	Name of the Post	Number
1	Project Manager	02
2	System Engineers	04
3	Accounts Assistants	02
4	Stenographers	04
5	Office Assistants	06

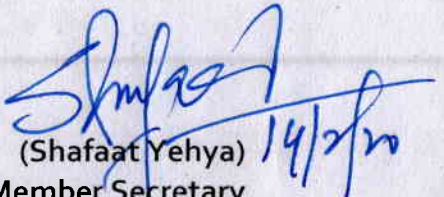
**AGENDA 8: Letter of Credit for Health & Medical Education Department for procurement of equipments.**

RESOLVED THAT Consent of the Board of Directors of the Corporation be and is hereby accorded that JKIDFC shall provide guarantee to J&K bank for extending permission to H&ME Department for opening of line of credit to procure material after following due diligence.



**Non-Agenda Items:**

1. JKIDFC shall provide technical support staff to PIA of PHE Department for uploading bills on JKIMS portal and other related issues within weeks time.
2. Regarding issue raised by other Directors relating to lack of Communication and other difficulties, CMD directed that JKIDFC should imbibe User Manuals & Tutorials on JKIDFC website. He also insisted on the use of Bulk SMS, Bulk emails, Bulk Video Conferences for better communication.
3. CMD also directed to create social media group of All Administrative Secretaries & PIAs for communicating urgent information & other related issues within a weeks time.
4. Board members resolved that formal orders may be issued with the approval of competent authority for appointment of Mr. Mohammad Yaqoob Itoo, Director General Budget as Board member.

  
(Shafaat Yehya) 14/2/20  
Member Secretary  
General Manager  
JKIDFC

No: JKIDFC/Meetings/2018/102/03

Date: 14<sup>th</sup> Feb, 2020

**Copy to:**

1. CMD, JKIDFC
2. Director General Budget, Finance Department
3. Executive Director, JKIDFC
4. Director Finance, JKIDC
5. Project Manager IT, JKIDFC
6. Office File