



Jammu & Kashmir
Infrastructure Development Finance Corporation Ltd.
(A Government of Jammu and Kashmir Undertaking)

- Subject:** Constitution of Committee to frame a robust policy/plan of concurrent audit in consonance with best practices in vogue.
- Reference:** Agenda No. 7, Board of Directors' 4rd Meeting held on June, 17st, 2019-Minutes of the meeting issued vide no. JKIDFC/Meetings/2018/102, Dated: 27-06-2019 thereof.

Order No. **25** – IDFC of 2019

Dated: 09-07-2019

Sanction is hereby accorded to the constitution of committee comprising of following Board members of the Corporation:

1. Shri Hirdesh Kumar, IAS
2. Shri Khursheed Ahmad Shah, IAS.
3. Shri Ajeet Kumar Sahu, IAS.
2. The committee shall have the mandate to frame a robust policy/plan for concurrent audit of the projects approved under "languishing funding scheme" in consonance with the best practices in vogue in case of other flagship programmes. A State level quality monitoring committee at the State level shall also be framed thereof.
3. The committee shall be free to co-opt District Collectors who are controlling and monitoring languishing projects being funded by the Corporation.
4. The committee shall be serviced by the Executive Director and General Manager, JKIDFC and the policy shall be presented in the next Board meeting for the approval.

By order of the Board of Directors' of the Corporation.

Sd/-

(Dr. Arun Kumar Mehta), IAS
Chairman and Managing Director
JKIDFC Ltd.


No. FD/2019-20/JKIDFC/50

Dated: 09-07-2019

Copy to:

1. CMD, JKIDFC Ltd

2. All the Directors' of the Board of JKIDFC Ltd.
3. Executive Director, JKIDFC Ltd.
4. Director Finance, JKIDFC Ltd.
5. PM (IT), JKIDFC Ltd.
6. Website I/c JKIDFC Ltd.
7. Office Record (W2SCs)


(Shafaat Yehya) 9/7/19
General Manager
JKIDFC Ltd.