



Jammu & Kashmir
Infrastructure Development Finance Corporation Ltd.
(A Government of Jammu and Kashmir Undertaking)

- Subject:** Delegation of the Financial Powers to Committee to the extent of Rs 5.00 crore for authorizing payments to the approved languishing projects through electronic mode.
- Reference:** Agenda No. 6, Board of Directors' 4th Meeting held on June, 17th, 2019-Minutes of the meeting issued vide no. JKIDFC/Meetings/2018/102, Dated: 27-06-2019 thereof.

Order No. **26**-IDFC of 2019
Dated: 09-07-2019

Sanction is hereby accorded to "Delegation of Financial Powers" to the committee comprising of following officers of the Corporation:

1. Executive Director, JKIDFC Ltd.
2. Director Finance, JKIDFC Ltd.
3. General Manager, JKIDFC Ltd.

The committee shall have the powers to authorize payments for approved languishing projects to the extent of Rs. 5.00 crore. The bills raised through SIMS portal beyond Rs 5.00 crore shall be submitted to Chairman and the Managing Director for approval of the payments.

By order of the Board of Directors' of the Corporation.

Sd/-

(Dr. Arun Kumar Mehta), IAS
Chairman and Managing Director
JKIDFC Ltd.

Dated: 09-07-2019

No. JKIDFC/DOFP/26/

Copy to:

1. CMD, JKIDFC Ltd.
2. All the Directors' of the Board of JKIDFC Ltd.
3. Executive Director, JKIDFC Ltd.

1 | Page

4. General Manager, JKIDFC Ltd.
5. PM (IT), JKIDFC Ltd.
6. Website I/c JKIDFC Ltd.
7. Office Record(W2SCs)



(Showkat Hussain Mir)
Director Finance,
JKIDFC Ltd.